

June 9, 2021

State Economic Engagement and Development (SEED) Research Program FY 2021-22

UW-Madison received \$200,000 from the Wisconsin Economic Development Corporation (WEDC) Capital Catalyst Program to augment the state funding the university has available for Fiscal Year 2021-2022 to support the SEED Research Program. The research completed at the university for the benefit of each selected company will be supported by both state SEED and WEDC funding. Both mandate specific reporting requirements.

Updated Reporting Requirements for FY22 grant recipients

1. SEED: As a condition of the university receiving SEED money, the state requires a report on the research and its results to be submitted to the legislature. The Principal Investigator (PI) receiving this award is required to submit a final report to UW-Madison's Office of Discovery to Product (D2P). The company name will be included in this report and in a biennial SEED program summary that UW-Madison is required to submit to the Board of Regents and the Wisconsin State Legislature.
2. WEDC: As a condition of receiving Capital Catalyst money, WEDC requires that a short report on the company in which the PI has ownership interest be completed upon the awarding of funds, and then annually for the following five years. WEDC requires the reports contain the following information on the Wisconsin company in which the PI has ownership. WEDC then reports program results to the State of Wisconsin in aggregate.
 - # of Wisconsin-based employees
 - Total dollar amount of salaries/wages paid
 - Additional capital obtained (grant, debt, royalty-based, equity)
 - Gross sales

For both reports, D2P compiles the information from the PI-submitted reports for submission to the legislature and WEDC, respectively

3. Summary of reports required and dates:
 - Initial WEDC report: by August 1, 2021
 - 2nd WEDC report: by April 1, 2022
 - SEED Program final report: by July 1, 2022
 - 3rd, 4th, 5th and 6th WEDC reports: by April 1 of 2023, 2024, 2025 and 2026

As with any publicly-funded program (including the current SEED grant), these reports could be subject to state public records requests. Our indication from WEDC is that they have only released aggregate and not company-specific information, but we can't ensure that would be the case in the future.

D2P will contact the PI in advance with reminders and report templates to be completed.

The report templates will be also be posted to <https://d2p.wisc.edu/funding/seed/>.

If you have questions on the potential new reporting requirements, please contact D2P Director Andy Richards at andrew.richards@wisc.edu.