

PRIME Grant compared with SEED and Draper TIF

	Draper TIF	SEED	PRIME
Company Required?	No- PI does not need to have an incorporated company	Yes- PI needs to have an incorporated company	No- Team does not need to have an incorporated company. Expect a company to be formed if research supports commercialization.
IP Disclosure Requirement?	Yes- Formal Invention Disclosure filed and accepted by WARF needed to be eligible for applying	No- No prior IP requirement. Innovation resulting from the on-campus research follows campus IP policies	No- No prior IP requirement. Innovation resulting from the on-campus research follows campus IP policies
PI Requirements	UW Madison Faculty or Academic Staff	UW Madison Faculty or Academic Staff	UW Madison Faculty or Academic Staff with PI Status or PI Sponsor PI Sponsors are faculty and staff who have temporary or permanent PI status and can validate the research methodology and findings. PI Sponsor must be able to oversee/guide adherence to scientific inquiry/methodology)
Applicants	PI	Faculty and academic staff	Faculty and academic staff with PI status and staff and student applicants who have a PI Sponsor associated with the proposal
Funds Disbursement/ Routing	Funding routed through PI's Department	Funding routed through PI's Department	Funding routed through PI's or PI Sponsor's Department